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Spring Point Project Names New Members to Board of Directors

Board members help guide non-profit on path to cure diabetes

June, 2008 – MINNEAPOLIS, Minn. – [Spring Point Project](#), a Minnesota non-profit organization created to expedite the widespread availability of islet tissue for diabetes care, has attracted two well-known experts to its Board of Directors: [Steven D. Murphy](#) and [Timothy Scott Clark](#).

Steven D. Murphy is chief executive officer for the National Pork Board. He is responsible for the development and implementation of promotion, research and consumer information initiatives strategically directed toward the issues most critical to the United States pork industry. Murphy, who was selected as the National Pork Board first CEO in 2001, and his staff provide oversight for 43 state pork associations. Prior to the National Pork Board, Murphy led the creation of three start-up companies centered on leading-edge technologies and information management strategies.

Timothy Scott Clark is a senior partner and member of the executive team of CarVal Investors, a global leader in opportunistic value investing. He joined the firm in 1992, and has experience investing in a wide variety of assets. Clark received his MBA from the University of Chicago and his Bachelor of Arts degree from DePauw University. He is active in the community and currently sits on several for-profit and non-profit boards.

“Steve and Tim bring diverse areas of expertise that will add great value to our board and Spring Point Project,” says Tom Cartier, president and chairman of the Spring Point Project board.

“Steve’s knowledge of the pork and biotech industries and Tim’s experience in finance and business will be invaluable not only in providing direction for daily operations but also in further development of pig islets to a clinical entity.”

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Currently, there are about 25 million people in the United States with diabetes, representing approximately eight percent of the population. Diabetes alone represents 11 percent of the nation's health care expenditure.

Spring Point Project works in partnership with the Diabetes Institute for Immunology and Transplantation of the University of Minnesota on the mission to expedite the affordable and widespread availability of islet tissue to diabetes patients. In this partnership, the two organizations provide the science and the source needed to move toward a cure for diabetes. The Diabetes Institute conducts the preclinical and clinical trials, and Spring Point Project builds and operates the biosecure facilities where high-health source pig donors are developed.

The Diabetes Research and Wellness Foundation, a not-for-profit worldwide network based in Washington, D.C., is also part of the partnership with a major \$6.2 million grant to Spring Point Project.

To contact Spring Point Project, visit www.SpringPointProject.org. To contact the Diabetes Institute for Immunology and Transplantation, visit www.diabetesinstitute.org. To contact Diabetes Research & Wellness Foundation, visit www.diabeteswellness.net.

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